

**Race to the Top
Monthly Report to the Madison Board of Education
May 28, 2014**

Year 5 No Cost Extension

Race to the Top was slated to end June 30, 2014. However, the Ohio Department of Education offered an extension to the project for one year through an application process. This opportunity will allow Madison to deepen and refine the Race to the Top work during the 2014 – 2015 school year, as defined by our Scope of Work document. A No Cost Extension means that no new funding will be allocated, but the district will be permitted to use unspent Year 4 funds to carry over into the 2014 – 2015 school year.

ODE is scheduled to notify districts in June whether or not their applications have been approved. If Madison's application is approved, June's Race to the Top report will contain details regarding next steps for the Year 5 extension and details of the work to be completed in 2014 – 2015.

Race to the Top Transformation Team

The team met on Thursday, May 15 for its final quarterly meeting. The session focused on completing the application for the Year 5 Extension of Race to the Top. If the Year 5 application is approved, the committee will reorganize in September to enact the plan's action steps.

Budget

Gary Graham is working with the treasurer's office to determine the final amount of carry-over funds the district may use if the Year 5 Extension application is approved.

Report presented by Lynn Meister

Monthly RttT reports are presented to the Madison Board of Education and the public at monthly Board of Education meetings. The reports are also posted on the district's website (www.mlsd.net). Changes to the district's website were made as part of Madison's Strategic Plan communication goal, the Ohio Improvement Process plan, and RttT's communication strategy.